

Return to invoice price and outstanding finance gap insurance policy summary.

key facts

® This document is a brief summary of the policy you have purchased. It does not contain the full terms and conditions of your policy. For those, please refer to your policy document.

What your policy covers

This is a return to invoice price and outstanding finance gap insurance policy including both return to invoice price and outstanding finance gap cover.

As a combined product the policy works as follows:-

Return to invoice price gap or outstanding finance gap

In the event that your vehicle is deemed a total loss, during the period of insurance, this policy will pay the greater of the following:-

(Benefit section 1a)

The difference between the net invoice price of your vehicle at the start date and your motor insurance company's settlement figure.

Any benefit due under this section of your policy will be paid to directly to you. or

(Benefit section 1b)

The difference between your motor insurance settlement figure and the outstanding early settlement balance to your finance company. Any benefit due under this section of your policy will be paid direct to the finance company.

The value of the your vehicle (excluding contents) at the date of loss is assessed by the insurers of the motor insurance or by reference to Glass's Guide retail transacted value, whichever is the greatest.

Please note

The maximum total benefit payable under this policy will not exceed the amount stated on the certificate of insurance.

If you receive a benefit from this policy as a result of your vehicle being declared a total loss, it will also cover £100 towards the excess payable under your motor insurance policy.

Important information

You must contact the ŠKODA Gap Insurance (claims department) prior to accepting any settlement offer from your motor insurance company. If you do not contact us the total loss settlement will be based on the market value.

Eligibility for cover

You will be eligible for the return to invoice price and outstanding finance gap insurance cover provided:

The vehicle you are purchasing:

- a) is the vehicle specified on the certificate of insurance; and
- b) is listed in Glass's Guide (industry standard vehicle price guide); and
- c) is principally used in the United Kingdom.

The eligible vehicle must not be:

- a) any commercial vehicle over 3.5 tonne; or
- b) any imported vehicle unless manufactured as right hand drive and purchased from an authorised United Kingdom distributor; or
- c) used for any type of competition or rallies, racing, any type of track day, off road, speed testing, pacemaking, or reliability trials, commercial business use of hire and reward including and not limited to taxi, courier services and private hire; or as an emergency vehicle; or
- d) driven by any person not holding a valid current licence to drive your vehicle.

You must also be insured at all times under a United Kingdom motor insurance policy which provides comprehensive cover.

Period of insurance

Cover under this policy lasts until the earliest of the following:

- a) maximum 36 months from the start date in respect of benefit section 1; or
- b) maximum 60 months from the start date in respect of benefit section 2; or
- c) the scheduled expiry date of the finance agreement after 36 months from the start date; or
- d) the date on which you shall have paid all sums due under the finance agreement or for any other reason ceases to be indebted, after 36 months from the start date; or
- e) the date on which your vehicle is sold or transferred to a new owner; or
- f) the date a claim is paid in respect of your vehicle under this policy; or
- g) repossession; or
- h) cancellation of the policy.

Please note that this policy cannot be renewed.

Significant features and benefits of the policy

This is a return to invoice price and outstanding finance gap policy including both return to invoice price and outstanding finance gap cover.

This policy is designed to cover your vehicle in the event of a total loss; the maximum total benefit payable under this policy will not exceed the amount stated on the certificate of insurance.

The maximum amount of the loan must not exceed the amount stated on the certificate of insurance.

Significant conditions and exclusions

This section contains a brief summary and a selection of the conditions and exclusions of your policy. Full details can be found in the "Conditions" and "Exclusions" sections of the Return to invoice price and outstanding finance gap insurance policy document.

> Important information

- > In the event of the total loss of your vehicle occurring within the territorial limits during the period of insurance you should **not** accept any settlement offer made by the motor insurance company or third party motor insurance company until you have contacted ŠKODA Gap Insurance (claims department) and we have given you permission to accept the settlement offer.
- > If you accept a settlement offer from the motor insurance company or third party motor insurance company prior to, or without the consent of ŠKODA Gap Insurance then we will settle your claim based on the market value at the date of total loss and not on the settlement figure offered by the motor insurance company or third party motor insurance company. **(Condition No.1)**
- > In the event of a total loss you **must** contact and advise ŠKODA Gap Insurance if you are not pursuing the total loss through the motor insurance company, but with a third party. If the total loss is being handled by a third party then all terms and conditions in connection with the motor insurance company will still apply. **(Condition No.2)**

- › The maximum net invoice price of your vehicle must not exceed the amount stated on the certificate of insurance. **(Condition No.3)**.
- › The maximum amount of the loan must not exceed the amount stated on the certificate of insurance. **(Condition No.4)**.
- › If You withdraw from the Finance Agreement, or for any reason You cease to become indebted to the Finance Company under the Finance Agreement or for any other reason the Finance Agreement is cancelled, void or terminated, then the benefit under Section 1(b) or 2 of this Policy will cease to be payable by the Insurer. If this occurs then You must notify the Insurer. **(Condition No.5)**.
- › In the event of the total loss of your vehicle occurring within the territorial limits during the period of insurance, you **must** check with your motor insurance company to confirm:
 - if you are entitled to a brand new replacement vehicle if your vehicle was a new vehicle at the start date of the policy; or
 - if you are entitled to a replacement vehicle if your vehicle was not a new vehicle at the start date of the policy.
- › In the event that you decline the motor insurance company's condition of a brand new replacement vehicle or replacement vehicle, then the Insurer reserves the right to settle the claim:
 - by using the cost of a brand new replacement vehicle as at the date of loss by reference to Glass's Guide retail transacted value as the insured value if your vehicle was a new vehicle as at the start date of the policy; or
 - by using the cost of Glass's Guide retail transacted value as at the date of loss as the insured value if your vehicle was not a new vehicle at the start date of the policy.
- › In the event that you decline the motor insurance company's condition of a brand new replacement vehicle or replacement vehicle this may result in no benefit being paid to you in the event of a total loss. **(Condition No.6)**.
- › Your policy is not transferable to any subsequent owner of the vehicle or to any other vehicle. **(Condition No.7)**.
- › In the event of a total loss, the total loss must be recorded and registered as salvage categories A, B, C or D as set out in the United Kingdom Insurance Industry's Code of Practice for the Disposal of Motor Vehicle Salvage. **(Condition No.15)**.

No benefit will be payable under this policy in the event of a total loss:-

- › In relation to theft, if at the time of loss or damage your vehicle was unoccupied with the ignition key or removable ignition device in or on your vehicle. **(Exclusion No.1)**.
- › If the driver of your vehicle is intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner. **(Exclusion No.3)**.
- › If the motor insurance company replaces your vehicle specified on the certificate of insurance. **(Exclusion No.6)**.
- › If the total Loss of your vehicle has been recorded and registered as category X because your vehicle has been listed as not being damaged on the HPI register, or may have very little damage. **(Exclusion No.10)**.

For the full details of the conditions, exclusion and definitions please refer to your policy document.

Cancellation

Provided no claims are known or reported, you can cancel your policy within the first 14 days and obtain a full refund of premium at no cost to you. After this cooling off period you can cancel your policy at any time, and provided no claims have been made or reported you will be entitled to a pro rata refund of premium. For cancellations made outside of the initial cooling off period a £35 administration fee will apply.

Making a claim

If you need to make a claim please contact:

ŠKODA Gap Insurance
 Claims Department
 PO Box 520
 Bristol BS34 9BW
 Telephone: 0330 400 1631

You must give all the information that we require within 30 calendar days of opening a claim. If you do not then no benefit will be paid in respect of the claim, unless you have previously contacted us and we have agreed an extension or other exceptional circumstances apply.

For further information please refer to the "MAKING A CLAIM" section of your policy document.

Data protection information

Some or all of the information which you supply to ŠKODA Gap Insurance in connection with this policy will be held on computer records to help with the administration of the policy. It may be used for underwriting or, claims purposes by ŠKODA Gap Insurance. It may be used for marketing purposes by ŠKODA Financial Services. Your information may be transferred outside of the European economic area. This will only happen when it is necessary for the conclusion, or performance of a contract that is entered into at your request, or interest, or for administrative, or marketing purposes.

If you do not want your details to be used for marketing purposes or if you require a copy of the personal information ŠKODA Gap Insurance hold about you, you can request this by writing to ŠKODA Gap Insurance.

Customer care information

Our aim is to get it right, first time, every time. If we make a mistake we will try and put it right promptly. We will always confirm to you the receipt of your complaint within five working days and do our best to resolve the problem within four weeks. If we cannot, we will let you know when an answer may be expected. If we have not resolved your issue within eight weeks we will provide you with information about the Financial Ombudsman Service (FOS).

Please contact us at:
 Customer Satisfaction Manager
 ŠKODA Gap Insurance
 PO Box 520
 Bristol BS34 9BW

Using the complaints procedure or referral to the Financial Ombudsman Service does not affect your legal rights.

Any telephone calls made in connection with this policy may be monitored or recorded to assist with staff training and for quality control purposes.

If you suffer from any disability affecting your ability to read this policy summary please contact, or arrange for some person, on your behalf, to contact ŠKODA Gap Insurance for assistance. MAPFRE ASISTENCIA is covered under the Financial Services Compensation Scheme. This provides compensation in case any of its members are unable, in specified circumstances, to meet any valid claims under their policies. 90% of the claim will be met with no upper limit.

Compensation is only available to commercial customers in limited circumstances. Further information can be obtained from the Insurer, or from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
 10th Floor, Beaufort House
 15 St Botolph Street
 London EC3A 7QU

Who provides ŠKODA Gap Insurance?

ŠKODA Financial Services is a trading name of Volkswagen Financial Services (UK) Limited ("VWFS UK"), registered in England and Wales with company number 2835230. Registered office: Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes MK14 5LR. Financial and consumer credit services are provided by VWFS UK. VWFS UK is authorised and regulated by the Financial Conduct Authority (FCA), registration number 311988. Authorisation details can be checked on the FCA's register at www.fca.org.uk or by contacting the FCA on 0800 111 6768.

ŠKODA Gap Insurance from ŠKODA Financial services is underwritten by MAPFRE Asistencia Compañía Internacional de Seguros y Reaseguros Sociedad Anonima ("MAPFRE"), authorised by Dirección General de Seguros y Fondos de Pensiones and subject to limited regulation by the Financial Conduct Authority ("FCA") and Prudential Regulation Authority No. 203041. Details about the extent of their regulation by the FCA and Prudential Regulation Authority are available on request. MAPFRE is incorporated and registered in the Kingdom of Spain and registered as a foreign company in the United Kingdom with company number FC021974, acting through its UK branch with branch number BR008042 and whose principal office is at Alpha House, 5th Floor, 24A Lime Street, London EC3M 7HS.

ŠKODA Gap Insurance is administered by Abraxas Insurance Administration Services Limited who acts on behalf of the Insurer. Registered in England and Wales No. 02928787. Registered Office: One Glass Wharf, Bristol BS2 0SX.

VWFS UK and Abraxas Insurance Administration Services Limited are authorised and regulated by the FCA. Authorisation details can be checked on the Financial Services register at www.fca.org.uk/firms/systems-reporting/register or by calling 0800 111 6768. VWFS UK is not part of the same corporate group as MAPFRE and Abraxas Insurance Administration Service Limited.

Return to invoice price and outstanding finance gap insurance policy.

Definitions

In this Policy the following expressions shall have the following meanings:

ŠKODA Gap Insurance/We/Us/Our means Abraxas Insurance Administration Services Limited, PO Box 520, Bristol BS34 9BW.

'Date of Loss' means the date of the incident occurring to Your Vehicle which results in the Motor Insurance Company paying a claim for Total Loss.

'Early Settlement Balance' means the net balance payable to the Finance Company at the date of Total Loss less any rebates in respect of credit insurance but excluding arrears.

'Eligible Vehicle' means:

- a) a vehicle specified on the certificate of insurance; and
- b) listed in Glass's Guide (industry standard vehicle price guide); and
- c) principally used in the United Kingdom.

The Eligible Vehicle must not be:

- a) any commercial vehicles over 3.5 tonne; or
- b) any imported vehicle unless manufactured as right hand drive and purchased from an authorised UK distributor; or
- c) used for any type of competition or rallies, racing, any type of track day, off road, speed testing, pacemaking, or reliability trials, commercial business use of hire and reward including and not limited to taxi, courier services and private hire; or as an emergency vehicle; or
- d) driven by any person not holding a valid current licence to drive Your Vehicle.

'Finance Agreement' means the agreement between You and the Finance Company (excluding Contract Hire and finance lease agreements) arranged by the Supplying Outlet for the purchase of Your Vehicle but excluding any secondary schedule that may be noted in the Finance Agreement.

'Finance Company' means any Finance Company or other lender with whom You have agreed a Loan or credit agreement through the Supplying Outlet.

'Insurer' means MAPFRE ASISTENCIA Compañía Internacional de Seguros y Reaseguros Sociedad Anonima, Registered address: Alpha House, 5th Floor, 24A Lime Street, London EC3M 7HS. Company number: FC021974. Branch number: BR008042.

'Loan' means the sum of money borrowed by You under the terms of the Finance Agreement which has been arranged by the Supplying Outlet for the purchase of Your Vehicle at the Start Date.

'Market Value' means the Market Value of Your Vehicle (excluding contents) as at the Date of Loss by reference to Glass's Guide retail transacted value.

The Market Value will be adjusted, if ŠKODA Gap Insurance considers it necessary to request an assessors report, due to improvements on Your Vehicle's options or accessories.

'Motor Insurance Company' means an authorised United Kingdom motor insurer which is providing Motor Insurance to You.

'Motor Insurance' means a comprehensive policy of Motor Insurance issued by an authorised United Kingdom Motor Insurance Company which insures against accidental or malicious damage (including fire and theft) to Your Vehicle and which is maintained Your name or a nominated / authorised driver throughout the Period of Insurance.

'Motor Insurance Settlement' means the pre-incident value of Your Vehicle as assessed by the Motor Insurance Company excluding any deductions for damage not associated with the Total Loss Claim.

'Negative Equity' means any outstanding debt transferred from a previous vehicle.

'Net Invoice Price' means the price paid by You for Your Vehicle including all factory fitted accessories, any discount given and retailer fitted accessories, but excluding road fund licence, new vehicle registration fee, fuel, paintwork and/or upholstery protection kits, insurance premiums (including this Premium), warranty premiums and any such associated costs and any Negative Equity. Retailer fitted accessories and extras are included up to a maximum total as specified on Your certificate of insurance.

'New Vehicle' means an Eligible Vehicle purchased by You and You being the first registered owner of Your Vehicle.

'Period of Insurance' means the period from the Start Date until the earliest of the following dates:

- a) maximum 36 months from the Start Date in respect of Benefit section 1; or
- b) maximum 60 months from the Start Date in respect of Benefit section 2; or
- c) the scheduled expiry date of the Finance Agreement after 36 months from the Start Date; or
- d) the date on which You shall have paid all sums due under the Finance Agreement or for any other reason ceases to be indebted, after 36 months from the Start Date; or
- e) the date on which the Your Vehicle is sold or transferred to a new owner; or
- f) the date a claim is paid in respect of the Your Vehicle under this Policy; or
- g) repossession; or
- h) cancellation of the policy.

'Policy' means this written agreement with the Insurer to provide return to invoice price & outstanding finance gap insurance to You.

'Premium' means the amount payable by You (and any taxes or charges thereon) for cover under this Policy.

'Secondary Schedule' means a second Finance Agreement between You and the Finance Company arranged by the Supplying Outlet for You and is noted on the Finance Agreement and is not for the purchase of Your Vehicle.

'Start Date' means the date cover commences as shown on the certificate of insurance. This will be the date on which You take delivery of Your Vehicle.

'Supplying Outlet' means the ŠKODA Retailer that supplied Your Vehicle to You.

'Territorial Limits' means United Kingdom, the Channel Islands, the Isle of Man, all member countries of the European Union, Andorra, Croatia, Iceland, Liechtenstein,

Norway and Switzerland. It also includes travelling, including loading and unloading, between these countries by air, rail or sea.

'Total Loss' means Your Vehicle is the subject of accidental or malicious damage, fire or theft to the extent that Your Vehicle is beyond economical repair and has been recorded and registered as salvage categories A, B, C or D and a claim is paid as full and final settlement under the Motor Insurance, or third party Motor Insurance Company.

'You' and **'Your'** are the individual or company specified on the certificate of insurance who/which is purchasing an Eligible Vehicle, has applied and been accepted for cover under this Policy and has paid the Premium or is paying the Premium by monthly instalments (and has not cancelled during any cooling off period).

'Your Vehicle' means an Eligible Vehicle purchased by You being the vehicle specified on the certificate of insurance.

Benefit

Important information

You **must** contact ŠKODA Gap Insurance (claims department) prior to accepting any Motor Insurance Settlement offer made by the Motor Insurance Company. If You do not contact Us the Total Loss settlement will be based on the Market Value.

Section 1

In the event of the Total Loss of Your Vehicle occurring within the Territorial Limits during the Period of Insurance within 36 months from the Start Date the Insurer agrees to pay the greater of:

- a) the amount by which the Net Invoice Price exceeds the Motor Insurance Settlement (this amount will be paid to You); or
- b) if Your Vehicle is financed, the amount by which the Early Settlement Balance exceeds the Motor Insurance Settlement (this amount will be paid to the Finance Company).

Section 2

In the event of the Total Loss of Your Vehicle occurring within the Territorial Limits during the Period of Insurance within 60 months from the Start Date the Insurer agrees to pay if Your Vehicle is financed, the amount by which the Early Settlement Balance exceeds the Motor Insurance Settlement (this amount will be paid to the Finance Company).

If Negative Equity is included in the Finance Agreement the benefit under Benefit section 1 b or 2 of this Policy will be calculated by taking the percentage of the Finance Agreement which relates to the purchase of Your Vehicle and multiplying this percentage by the Early Settlement Balance due under the Finance Agreement. The maximum total benefit payable under this Policy will not exceed the amount stated on the certificate of insurance.

If the Total Loss of Your Vehicle results in a benefit being paid under this Policy, the benefit will also include up to £100 towards the excess under the Motor Insurance.

In the event that You settle the outstanding Finance Agreement in respect of Your Vehicle prior to the natural scheduled expiry date of the Finance Agreement and also prior to a Total Loss of Your Vehicle Your Vehicle will only be covered under section one of this Policy up to a maximum period of 36 months from the Start Date.

Conditions

Important information

In the event of the Total Loss of Your Vehicle occurring within the Territorial Limits during the Period of Insurance You should **not** accept any settlement offer made by the Motor Insurance Company or the third party Motor Insurance Company until You have contacted ŠKODA Gap Insurance (claims department) and they have given You permission to accept the settlement offer. (Please refer to the 'MAKING A CLAIM' section of this document.)

1. If You accept a settlement offer from the Motor Insurance Company or third party Motor Insurance Company prior to, or without consent from ŠKODA Gap Insurance then We will settle Your claim based on the Market Value at the date of Total Loss and not on the settlement figure offered by the Motor Insurance Company or the third party Motor Insurance Company.
2. In the event of a Total Loss You **must** contact and advise the ŠKODA Gap Insurance if You are not pursuing the Total Loss through the Motor Insurance Company, but with a Third Party. If the Total Loss is being handled by a third party then all Terms and Conditions in connection with the Motor Insurance Company will still apply.
3. The maximum Net Invoice Price of Your Vehicle must not exceed the amount stated on the certificate of insurance.
4. The maximum amount of the Loan must not exceed the amount stated on the certificate of insurance.
5. If You withdraw from the Finance Agreement, or for any reason You cease to become indebted to the Finance Company under the Finance Agreement or for any other reason the Finance Agreement is cancelled, void or terminated, then the benefit under Section 1(b) or 2 of this Policy will cease to be payable by the Insurer. If this occurs then You must notify the Insurer.
6. In the event of the Total Loss of Your Vehicle occurring within the Territorial Limits during the Period of Insurance, You must check with the Motor Insurance Company to confirm:
 - if You are entitled to a brand new replacement vehicle if the Your Vehicle was a New Vehicle at the Start Date of the Policy; or
 - if You are entitled to a replacement vehicle if Your Vehicle was not a New Vehicle at the Start Date of the Policy.

In the event that You do decline the Motor Insurance Company's condition of a brand new replacement vehicle or replacement vehicle, then the Insurer reserves the right to settle the claim:

Conditions continued

- by using the cost of a brand new replacement vehicle as at the Date of Loss by reference to Glass's Guide retail transacted value as the Market Value if the Your Vehicle was a New Vehicle as at the Start Date of the Policy; or
- by using the cost of Glass's Guide retail transacted value as at the Date of Loss as the Market Value if Your Vehicle was not a New Vehicle at the Start Date of the Policy.

In the event that You decline the Motor Insurance Company's provision of a brand new replacement vehicle or replacement vehicle this may result in no benefit being paid to You in the event of a Total Loss in respect of this Policy.

7. The Policy is not transferable to any subsequent owner of Your Vehicle.
8. If material information provided to the Insurer or ŠKODA Gap Insurance by You or anyone acting on behalf of You is inaccurate or if You fail to disclose any information in response to a specific request which might reasonably affect the Insurer's decision to provide insurance under this Policy, Your right to any benefit under this Policy will end.
9. If any information under this Policy is fraudulent or is intended to mislead the Insurer or ŠKODA Gap Insurance or if fraudulent or misleading means are used by the You or anyone acting on Your behalf to obtain benefit under this Policy, Your right to any benefit under this Policy shall end and the Insurer shall be entitled to recover any benefit paid, and costs incurred as a result of any such fraudulent or misleading means.
10. If the risk covered by this Policy is also covered by any other insurance or warranty then the Insurer shall only be responsible for paying a fair proportion of any benefit which it would otherwise be due to pay under this Policy.
11. Unless written permission to the contrary is given by ŠKODA Gap Insurance cover under this Policy must be purchased within 60 days of the delivery of Your Vehicle.
12. This Policy is not renewable.
13. The parties hereto are free to choose the law applicable to this insurance contract. However, unless specifically agreed to the contrary, this insurance shall be subject to English Law and the jurisdiction of the English courts.
14. In the event of a claim under this policy, if the premium is paid by monthly instalments, then any outstanding premiums will be deducted from the benefit payable.
15. In the event of a **Total Loss**, the **Total Loss** must be recorded and registered as salvage categories A, B, C or D as set out in the United Kingdom Insurance Industry's Code of Practice for the Disposal of Motor Vehicle Salvage.

Exclusions

This insurance does not cover any claim:

1. in relation to theft, if at the time of the loss or damage Your Vehicle was unoccupied with the ignition key or other removable ignition device in or on Your Vehicle;
2. in relation to the salvage value of Your Vehicle in the event of a Total Loss where You are not required to transfer the ownership of Your Vehicle to the Motor Insurance Company;
3. in respect of any Total Loss by accident when the driver of Your Vehicle is intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner;
4. arising from war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, acts of terrorism, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority;
5. directly or indirectly caused by or contributed to or arising from ionising radiation, contamination by radioactivity from any nuclear fuel or from any nuclear waste, from the combustion of nuclear fuel or the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;
6. if the Motor Insurance Company replaces Your Vehicle specified on the certificate of insurance;
7. in relation to Negative Equity
8. for any VAT element on any commercial vehicle;
9. for any discount given by the Supplying Outlet; or
10. if the Total Loss of Your Vehicle has been recorded and registered as Category X because the Your Vehicle has been listed as not being damaged on the HPI register, or may have very little damage.

Making a claim

Warning:

You **must** contact ŠKODA Gap Insurance prior to accepting any offer made by the Motor Insurance Company or third party Motor Insurance Company. ŠKODA Gap Insurance may seek to have the Motor Insurance offer or the offer of the Third Party Motor Insurance Company increased if in its absolute discretion it does not consider such offers to be reasonable.

If You accept an offer from the Motor Insurance Company or third party Motor Insurance Company prior to contacting ŠKODA Gap Insurance this will result in any benefit due under this Policy being reduced as the Market Value of Your Vehicle (excluding contents) as at the Date of Loss will be calculated by reference to Glass's Guide retail transacted value.

1. In the event of a claim please contact the:
ŠKODA Gap Insurance
Claims Department
PO Box 520
Bristol BS34 9BW
Telephone: 0330 400 1631
2. Details of the claim will be registered by telephone. A claims declaration form will be sent to You to sign. You will need to return the signed declaration form to ŠKODA Gap Insurance with the following:
 - a) the motor insurance certificate and schedule;
 - b) the Motor Insurance Company's, or third party Motor Insurance Company Total Loss offer letter;
 - c) the original purchase invoice in respect of Your Vehicle;
 - d) a copy of the Finance Agreement; and
 - e) Early Settlement Balance from the Finance Company.
3. If the information above is not given to ŠKODA Gap Insurance within 30 calendar days of opening a claim then, unless the claimant has previously contacted Us and we have agreed an extension, or other exceptional circumstances apply, no benefit will be paid in respect of the claim.

Premiums

Any collection of monthly premiums will be undertaken by a third party administrator.

Customer care

Our aim is to get it right, first time, every time. If We make a mistake We will try and put it right promptly. We will always confirm to You the receipt of Your complaint within five working days and do Our best to resolve the problem within four weeks. If We cannot, We will let You know when an answer may be expected. If We have not sorted out the situation within eight weeks We will provide You with information about the Financial Ombudsman Service.

Please contact Us at:
Customer Satisfaction Manager
ŠKODA Gap Insurance
PO Box 520
Bristol BS34 9BW

Using the complaints procedure or referral to the Financial Ombudsman Service does not affect Your legal rights.

Any telephone calls made in connection with this Policy may be monitored or recorded to assist with staff training and for quality control purposes.

If You suffer from any disability affecting Your ability to read these Policy Terms and Conditions and/or to take any action under them please contact, or arrange for some person on Your behalf, to contact ŠKODA Gap Insurance.

Compensation

MAPFRE ASISTENCIA is covered under the Financial Services Compensation Scheme. This provides compensation in case any of its members are unable, in specified circumstances, to meet any valid claims under their policies. 90% of the claim will be met with no upper limit. Compensation is only available to commercial customers in limited circumstances. Further information can be obtained from the Insurer, or from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
10th Floor, Beaufort House
15 St Botolph Street, London EC3A 7JU

Data protection

Some or all of the information which You supply to ŠKODA Gap Insurance in connection with this Policy will be held on computer records to help with the administration of the Policy. It may be used for underwriting or claims purposes by ŠKODA Gap Insurance. It may be used for marketing purposes by ŠKODA Financial Services.

Your information may be transferred outside of the European economic area. This will only happen when it is necessary for the conclusion, or performance of a contract that is entered into at Your request, or interest, or for administrative, or marketing purposes.

If You do not want Your details to be used for marketing purposes or if You require a copy of the personal information We hold about You, You can request this by writing to ŠKODA Gap Insurance.

Cancellation

You have a right to cancel cover and to receive a full refund of Premium under this Policy provided no claims are known or reported by giving written notice of cancellation within 14 days from the Start Date to ŠKODA Gap Insurance, PO Box 520, Bristol BS34 9BW quoting the certificate number on the certificate of insurance. After this cooling off period You may cancel this policy at any time and provided no claims have been made or reported You will be entitled to a pro rata refund of premium. Any cancellation made after the initial 14 day cooling off period will be subject to a £35 administration fee, which will be deducted from any refund allowed.

Transfer of policy

In the event that Your Vehicle listed on the certificate of insurance is declared a Total Loss by the Motor Insurance Company and the Motor Insurance Company has provided You with a replacement vehicle You may transfer this Policy to the replacement vehicle subject to the following conditions and exclusions:

Conditions

1. The Total Loss must occur within the Period of Insurance.
2. Your Vehicle must have been declared a Total Loss and recorded and registered as salvage categories A, B, C or D as set out in the United Kingdom Insurance Industry's Code of Practice for the Disposal of Motor Vehicle Salvage.
3. The replacement vehicle must have been provided by the Motor Insurance Company in settlement of a claim for the Total Loss of Your Vehicle. Irrespective of the invoice price of the replacement vehicle being higher or lower than Your Vehicle then the original Net Invoice Price or Glass's Guide retail transacted value will be used to calculate the benefit of any future claim.
4. The Start Date of the Policy will not change.
5. The period of insurance of the Policy will not change.
6. You must request for the Policy to be transferred in writing within 30 days after You take delivery of the replacement vehicle from the Motor Insurance Company.

Exclusions

This Policy cannot be transferred:

1. to any vehicle that is replacing a vehicle that You are not satisfied with, except where the Your Vehicle needs to be returned to the original Supplying Outlet due to merchantable quality issues and is replaced by the original Supplying Outlet;
2. to any vehicle after Your Vehicle has been subject to a Total Loss for which You have received a cash settlement from the Motor Insurance Company instead of a replacement vehicle; or
3. if the Total Loss of Your Vehicle has been recorded and registered as Category X because Your Vehicle has been listed as not being damaged on the HPI register, or may have very little damage.

How to transfer

If You need to transfer the policy, please contact Us:

ŠKODA Gap Insurance
PO Box 520
Bristol BS34 9BW
Telephone: 0330 400 1631

The following will need to be provided if the Policy is to be transferred to a replacement vehicle:

- › a fee of £20.00;
- › a copy of Your Vehicle invoice; and
- › a copy of the invoice for the replacement vehicle.

Who provides ŠKODA Gap Insurance?

ŠKODA Financial Services is a trading name of Volkswagen Financial Services (UK) Limited ("VWFS UK"), registered in England and Wales with company number 2835230. Registered office: Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes MK14 5LR. Financial and consumer credit services are provided by VWFS UK. VWFS UK is authorised and regulated by the Financial Conduct Authority (FCA), registration number 311988. Authorisation details can be checked on the FCA's register at www.fca.org.uk or by contacting the FCA on 0800 111 6768.

ŠKODA Gap Insurance from ŠKODA Financial services is underwritten by MAPFRE Asistencia Compañía Internacional de Seguros y Reaseguros Sociedad Anonima ("MAPFRE"), authorised by Dirección General de Seguros y Fondos de Pensiones and subject to limited regulation by the Financial Conduct Authority ("FCA") and Prudential Regulation Authority No. 203041. Details about the extent of their regulation by the FCA and Prudential Regulation Authority are available on request. MAPFRE is incorporated and registered in the Kingdom of Spain and registered as a foreign company in the United Kingdom with company number FC021974, acting through its UK branch with branch number BR008042 and whose principal office is at Alpha House, 5th Floor, 24A Lime Street, London EC3M 7HS.

ŠKODA Gap Insurance is administered by Abraxas Insurance Administration Services Limited who acts on behalf of the Insurer. Registered in England and Wales No. 02928787. Registered Office: One Glass Wharf, Bristol BS2 0SX.

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